



## Venture Capital Assurance and Advisory is \_\_\_\_\_.

### **Assurance and Business Advisory Services**

### **Tax Advisory and Compliance Services**

The venture arena is arguably one of the most time-sensitive, fast-paced, logistically complex industries, the returns from which have had the most profound effect on the way we live and the financial economy in which we operate. This desire to nurture and invest both financial and intellectual capital in the ideas and technologies that will define our future comes with a pool of logistical challenges that often define the present. Partner allocations. Capital calls. Valuations. Reporting requirements. Partner capital account tracking. Foreign LPs and investments. Distributions. K-1's.

With this many moving parts, you need to work with people that understand venture fund operations and priorities. Who are focused on the nuances and trends that define the venture industry. Who are committed to working with the quality funds that are helping fuel our future. Who understand and have designed processes specifically to help fulfill your desire to not just satisfy, but exceed your limited partners' expectations of operational and management performance. You need Sensiba San Filippo.

At Sensiba San Filippo, we know the venture industry. Our team members work with funds from inception to wind-down, including venture capital, venture debt and other private equity firms. As a Venture client of Sensiba San Filippo, you can rest easy, knowing that you have:

**A team of venture industry specialists** Team members are dedicated VC industry specialists who bring intimate knowledge of the priorities, issues and drivers that affect the venture industry, and the accounting and tax principles that comprise the financial environment in which it operates.

**Direct access to your engagement partner or other firm specialists** Our team is committed to providing timely and responsive solutions to your business inquiries, and hold ourselves accountable to your expectation of open and consistent communication, resulting in more effective and efficient use of your time and energies.

**A team that understands the complete financial environment** Our team takes accounting, tax, business, and economic issues into consideration when providing feedback and suggestions. Because we know the venture industry, we also apply a healthy dose of common sense to our discussions, and frame each conversation with the appropriate magnitude, urgency and priority. For our individual clients, tax planning is based on an understanding of your complete financial picture, including the effects future activity from the venture fund may bring.

**> more**



**Consistent service team management** We strive to keep your service team consistent year over year. For both our teams and our clients, this builds a level of knowledge and trust that brings true value to the relationship.

**Assurance and Advisory Services** Venture funds typically have a financial reporting requirement written in to the partnership agreement. Our Venture audit team internalizes the requisite sense of urgency around this requirement – we believe that exceeding timeliness requirements imposed by limited partners is one key to a fund’s success that we can help impact and deliver. Our industry specialists focus not only on forming the requisite opinion as to whether the fund’s financial statements conform to generally accepted accounting principals, but on providing feedback and improvement ideas on the fund’s controls, procedures and operating efficiency and efficacy. We seek to provide timely feedback with actionable business solutions – bringing tangible value and knowledge to you.

**Tax Advisory and Compliance Services** Venture firms are complex tax-driven entities. Accordingly, our Venture tax team works closely with our auditors to provide the Fund with timely, accurate tax returns and associated K-1’s for fund partners. Our tax team is involved in the planning and information procurement stages of the audit, minimizing disruption to Fund staff and management. This allows Fund staff to remain focused on operations, not on managing external service providers, all the while ensuring that the Fund maintains integrity with respect to its partnership agreement. Most importantly, our tax team arms our client funds with the tax knowledge and analysis with which to make appropriate business decisions, and our active involvement in KS International, a worldwide affiliation of public accounting firms, provides easy access to local tax and business practices in nearly fifty countries across the globe.

Our tax services also include tax advisory and return preparation services for many of our Client fund partners. Talking with a quality tax advisor is always a good idea, but talking with one that understands the ins and outs of your industry and the effects on your personal tax landscape can provide a particular comfort not available from other providers.

To discuss your fund’s tax and audit needs, please contact:

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